

Export Outlook for Horticultural Products

Revised FY 2005 Forecast: Unchanged at \$13.8 Billion

Revised FY 2005 Forecast

Key Upside Developments

- Demand remains strong and exchange rates favorable
- Tree nut exports reach record \$2 bil supported by record/near record crops and almond crop failure in Spain
- Wine exports continue rising with abundant domestic supply and a competitive dollar

Key Downside Developments

- Florida hurricane damage sharply reduced fresh grapefruit supply
- Key SPS issues remain

Wild Cards

- U.S. crop sizes; prices

